

Acts

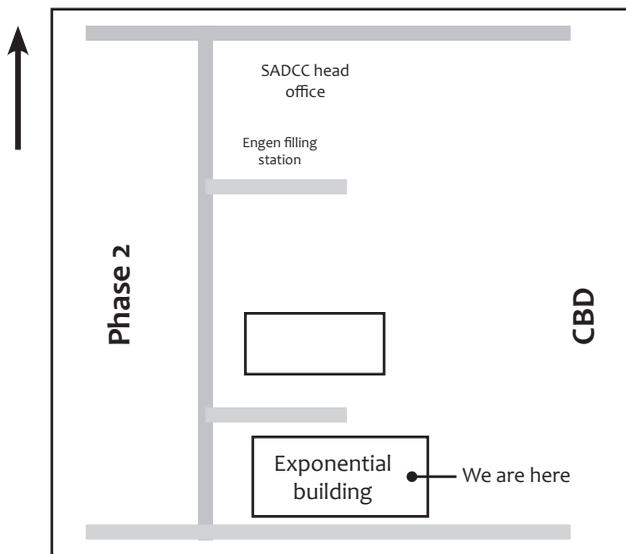
The Financial Services Laws enforced by the Compliance Department includes the following:

- (a) NBFIRA Act;
- (b) Insurance Industry Act;
- (c) International Insurance Act, 2005;
- (d) Pension and Provident Funds Act;
- (e) Botswana Stock Exchange Act;
- (f) Collective Investment Undertakings Act;
- (g) Part XVI of the Income Tax Act, so far as it relates to non-bank financial institutions; and

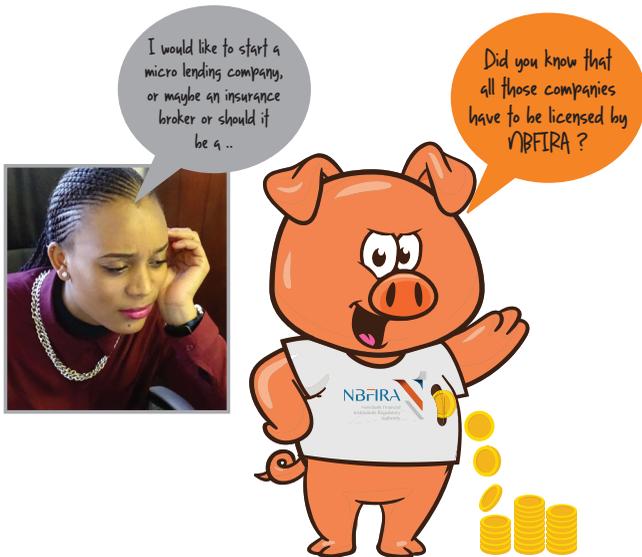
Any regulations and rules made under any of the above Acts.



ASK THE RIGHT QUESTIONS



I plan for my money



About NBFIRA

Non-Bank Financial Institutions Regulatory Authority (NBFIRA) was established as an independent regulatory agency for the non-bank financial institutions in April 2008, as outlined in section 8 of the NBFIRA ACT. The principal objective on NBFIRA is to regulate and supervise the non-bank financial institutions so as to foster the:

- Safety and soundness of non-bank financial institutions
- Highest standard of conduct of business by non-bank financial institutions
- Fairness, efficiency and orderliness of the non-bank financial sector
- Stability of the financial system
- Reduction and deterrence of financial crime

NBFIRA comprises of five directorates; Corporate Services, Lending Activities, Retirement Funds & Investment Institutions, Insurance and Capital Markets Directorates

The Authority's regulatory portfolio encompasses a wide variety of industries including Insurance, Pension, Capital Markets, Cash loan & Micro lenders, Collective Investment Undertakings (CIUs), Asset Managers, Investment Advisors, and Custodians (among others).

